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**The Canadian Boiler and Machinery Underwriters' Association**  
**L'Association Canadienne des Assureurs Bris des Machines**

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**To all Executive Members of the CB&MUA**

**MINUTES OF ANNUAL GENERAL MEETING**

This meeting was held on February 20th, 2013, in the main Board Room of Allianz Global Corporate & Specialty, 130 Adelaide Street West, 16th Floor, Toronto, Ontario, M5B 2L7, to consider the following agenda:

**Present:**

Allianz, Jean-Guy Turmel  
AVIVA, Iain Stewart  
Axis, Kevin Clark  
BI&I, David Pivato  
Chubb, Suet Chan  
General Re, Helen Kim

Intact, Nick Cinotti  
Northbridge, Joe Alcaraz  
RSA, Brian Wallace  
Travelers, Charlene Vukonich  
Zurich, Michel Rivard

**Absent:** AIG, Catlin, FM Global, Sovereign and Swiss Re.

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The meeting convened at 09:15 a.m.

- ITEM 1. Notice of Meeting:**  
The Notice of Meeting was approved, as presented.
- ITEM 2. Approval of the Minutes of the Annual General Meeting held on February 8th, 2012:**  
The Minutes of the Annual General Meeting, held on February 8th, 2012, were approved, as presented.
- ITEM 3. Report of the Auditor for the 2012 fiscal year (Suet Chan, Chubb):**  
Suet Chan submitted a report on the CB&MUA finances. The submitted report was unanimously approved. There were no outstanding annual dues owing. See copy of the "Statement of Receipts and Disbursements" for the year ended December 31, 2012, which was approved by Susan Edwards, CMA, on February 4th, 2013. (see attached for details)
- ITEM 4. Reports from the various Committees and Sub-Committees as follows:**
- **Reference Committee (Paul Spence, Chair);**  
(See attached Reference Committee 2012 Annual Report presented to the Executive Members). The Executive Members thanked Paul Spence and his team for their hard work and dedication.

- **Engineering Committee (Yan Huang, Chair);**  
(See attached Engineering Committee Meeting Report presented to the Executive Members). The Executive Members thanked Yan and his team for their hard work and dedication.
- **Liaison for Provincial Chief Inspectors' Meeting (Paul Sterescu);**  
The Annual Chief Inspectors' meeting was held on August 20th and 22nd, 2012 in Charlottetown, PEI. See attached ACI Report submitted and presented by Paul Sterescu, on February 20th, 2013.
- **CSA B51 & B52 (Paul Sterescu);**  
The Annual B51 & B52 meetings were held on August 22nd, 2012, in Charlottetown, PEI. See attached B51 & B52 Reports, submitted and presented by Paul Sterescu, on February 20th, 2013.
- **TSSA Advisory Council (Paul Sterescu);**
- See attached TSSA - BPV Advisory Council Meeting Report, submitted and presented by Paul Sterescu, on February 20th, 2013.
- **Engineering Insurance Conference (AEIC) (Mike Storey);**  
Michael provided the Executive Members with a "Statement of Receipts and Disbursements" for the year ended December 31, 2012 (see attached for your information). Michael also provided an "Event & Summary Report" for the Annual Engineering Insurance Conference held on October 10, 2012 (see attached for your information). 2013 would be the 40th Anniversary of the "Annual Engineering Insurance Conference". Big plans are in place to make 2013 a very exceptional event, at a new venue "St. Andrew's Club, 150 King Street West (at University Ave), Toronto, Ont.
- **Liaison with the Insurance Bureau of Canada (David Pivato).**  
As per David, there is not much going on at IBC, since we we weathered the storm in Alberta. This was a great success story, reinforcing the needs to maintain our Association, and fight for our class of business.

**ITEM 5. Election of new CB&MUA Members to the Executive Committee (if any), and confirmation of Representatives and Alternates;**  
Axis Reinsurance Company was voted in along with Scor Re (Daniel Chui) if Scor Re wishes to join the CB&MUA. The latest copy of Representatives and Alternates for the various Committees was circulated and up-dated by the present Executive Members, as they saw fit.

- ITEM 6. Any other business that may come before the Association;**  
-Both XL Group (Mike Baxter) and Arch Re (Daniel Fitzpatrick) were approached to join our Association. They both said "now wasn't a good time, but to try again in 2013".
- No other business was put forward to the Executive Members.
- Meeting adjourned at 11:55 am.**



Jean-Guy Turmel  
Chair, of the Canadian Boiler & Machinery Underwriters' Association.  
January 21st, 2014