
The Canadian Boiler and Machinery Underwriters' Association
L'Association Canadienne des Assureurs Bris des Machines

To all Executive Committee Members of the CB&MUA



Minutes of Meeting

An Executive Committee Members' Meeting of The Canadian Boiler & Machinery Underwriters' Association was held on Monday, February 13th, 2017, in the main Board Room of The Sovereign, 1 York Street, Suite 1400, Toronto, Ontario, M5J 0B6, to consider the following agenda:

Attending:

AVIVA (Jeff Soobramanie)	Northbridge (Jean-Francois Downing)
Chubb (Suet Chan)	RSA (Brian Wallace)
General Re (Murray McCutcheon)	Sovereign (Michel Rivard, Chairperson)
Intact (Nicole Leblanc)	Travelers (Derek Stewart-phoned in)

Absent: Allianz, BI&I, FM Global, Swiss Re, XL Catlin and Zurich.

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- ITEM 1. Welcome and Meeting Call to order:**
The Chairperson (Michel Rivard) welcomed all the attendees in the meeting room and on the phone. The meeting was called to order at 1:00 p.m. sharp.
- ITEM 2. Attendance & Confirmation of Quorum:**
With eight (8) Executive Committee Members attending, a quorum was confirmed in accordance with the Association's Constitution & By-Laws.
- ITEM 3. Reading a/o Acknowledgement of the Antitrust Statement:**
The Antitrust Statement was acknowledged by all the Members in the meeting room and on the phone. The form was then duly signed by the Vice-Chair on the behalf of attendee on the phone and circulated and signed by all the Executive Members present in the meeting room. (See copy attached)
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CB&MUA - Antitrust
Statement - Executiv
- ITEM 4. Review and Approval of the Notice of Meeting /Agenda:**
Murray McCutcheon moved, seconded by Brian Wallace, that the "Notice of Meeting/Agenda" be accepted, as presented. All in favour. Motion carried unanimously. (See copy attached)
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CB&MUA - Executive
Committee - NoM - Ac
- ITEM 5. Review and Approval of the Minutes of the Executive Committee Meeting held on Tuesday, December 13th, 2016:**
Jeff Soobramanie moved, seconded by Murray McCutcheon, that the

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Minutes of the Executive Committee Members' Meeting", held on Tuesday, December 13th, 2016, be approved, as presented. All in favour. Motion carried unanimously. (see attached)



CB&MUA - Executive
Committee - Approve

ITEM 6.**Update on Finance, Budget, Membership etc (Suet Chan):**

The CB&MUA Treasurer, Suet Chan, provided all attendees with an update on the Estimate versus Actual for 2016, and the Proposed Budget for 2017. It was noted that Swiss Re owed \$3,000.00 for their annual fees for 2015, 2016 and 2017. It was agreed that an invoice will be sent, by the Treasurer, asking Swiss Re to remit this amount in the next thirty (30) days. If the payment is not received at the end of the thirty day period, the CB&MUA will have no other alternative but to terminate their membership, thus removing Swiss Re from both the Executive and the Reference Committees. Please note that the Proposed Budget for 2017 submitted at the meeting has been amended to include \$3,000 for estimated expenses for flight and hotel, if a member of the Engineering Committee was to travel to Munich, Germany, to make a presentation at the next IMIA Conference on the behalf of the CB&MUA. (see revised copy of the 2017 Proposed Budget attached)



CB&MUA - Revised
Proposed 2017 Budget

ITEM 7.**Update on Liaison contacts (IBC, TSSA, CI, CSA B51/B52 and Engineering Insurance Conference):**

-IBC: David Pivato agreed to continue on as the CB&MUA Liaison with the Insurance Bureau of Canada.

-TSSA, CI, CSA B51/B52: Paul Sterescu is our liaison with the TSSA. Paul also attends the Chief Inspectors' Annual Meeting and the CSA-B51 (Boiler, Pressure Vessel, and Pressure Piping Code and CSA-B52 (Mechanical Refrigeration Code) meetings, which were held in August 2016. Minutes and comments on the said meetings are normally presented to the Executive Committee Members at their Annual General Meetings. However, Paul Sterescu was not available nor was anybody else from BI&I to present their annual report. Consequently, we were unable to ask Paul Sterescu if he's still agreeable to be the CB&MUA Liaison at the TSSA, Chief Inspectors and CSA B51/B52 meetings. The Chairperson to contact Paul Sterescu to get confirmation of his continued involvement.

-Annual Engineering Insurance Conference (AEIC): Michael Storey is the Chairperson of this annual conference, and has been for almost the last ten years. Brian Storey is the Executive Committee Member overlooking their activities. It was agreed the AEIC's bank account will be merged with the CB&MUA bank account, in order to cut down on the overall banking fees. Finally, a motion was put forward by Jeff Soobramanie and seconded by Murray McCutcheon to have Nicole

Leblanc to attend the Engineering Insurance Committee breakfast meetings and to report back to the Executive Committee Members. All in favours. Motion carried unanimously. Jeff Soobramanie agreed to notify the Chairperson (Michael Storey) accordingly.

ITEM 11. Any other business:

-Allan Zack, at the request of the Chairperson of the Engineering Committee previously asked the following question:

Q) Can the Engineering Committee have other people, from an engineering perspective, attending our meetings, like Mike Adams of the TSSA does? (e.g. Authorized Inspection Agencies (AIA's), Brokers (Aon, Marsh, Willis' Engineers). Do we see this as an added benefit to the CB&MUA?

A) Mike Adams is invited, as a courtesy, to attend the Engineering Committee Members' meeting. He does provide a lot of input on what's presently going on at the TSSA. The Executive Committee leaves it to the Engineering Committee to invite other outside engineering guests, as they see fit.

-The Vice-Chair & Treasurer (Suet Chan) will take over the Chairperson's position in February 2018. Consequently, the committee needs someone from the Executive Committee to come forward and take over the Treasurer's position. Please think about it and let the Chairperson know, at the next Executive Committee Members' meeting, of your good intentions to taking over this position.

-A copy of the proposed policy exclusions (annotated & final draft) were submitted to the Executive Committee Members for their perusal, comments and final approval. This item will be added to the agenda of the next Executive Committee Members' meeting. (See attached documents)



CB&MUA - WWG -
Exclusions-Annotated



CB&MUA - WWG -
Exclusions - Final Lool

ITEM 12. Closing remarks and proposed dates for the next Executive Committee Members Meetings:

-The Chairperson thanked all the attendees for their participation and continued support with the Association.

-The following tentative meeting dates for 2017, are as follows:

-Thursday, May 11, 2017 (1:30 pm);

-Wednesday, August 16, 2017 (1:30 pm); and

-Wednesday, October 4, 2017 (1:30 pm).

-Murray McCutcheon moved, seconded by Brian Wallace, that this meeting be adjourned. All in favour. Motion carried unanimously.

-Meeting adjourned at: 2:15 pm.

Respectfully Submitted,

Michel Rivard
Chairperson of the Canadian Boiler & Machinery Underwriters' Association

Jean-Guy Turmel
Corporate Secretary of the CB&MUA

February 13th, 2017