
The Canadian Boiler and Machinery Underwriters' Association
L'Association Canadienne des Assureurs Bris des Machines

To all Reference Committee Members of the CB&MUA

MINUTES OF THE REFERENCE COMMITTEE MEMBERS' MEETING

A Reference Committee Members' Meeting of the Canadian Boiler & Machinery Underwriters' Association was held on Thursday, September 15th, 2016, at the office of Chubb Insurance Company of Canada, 199 Bay Street, Suite 2500, Toronto, Ontario, M5L 1E2, to consider the following agenda:

Present:

AVIVA (Iain Stewart)	RSA (Adil Asif)
BI&I (Kathleen Henry)	Sovereign (Nathalie Godbout)
Chubb (Julie Grenier, Chairperson)	Travelers (Derek Stewart)
Northbridge (Mark Rolfe)	

Absent: Allianz, Gen Re, Intact, Swiss Re and Zurich.

ITEM 1. Welcome and Meeting Call to Order:

The Chairperson welcomed all the attendees in the meeting room along with those joining the meeting via the phone connection. The Reference Committee Members' meeting of the CB&MUA was called to order at 1:00 pm.

ITEM 2. Attendance and Confirmation of Quorum:

With seven (7) participants, as shown above, out of twelve (12) Committee Members, we had a quorum to proceed with the meeting.

ITEM 3. Reading a/o Acknowledgment of the new Antitrust Statement:

A copy of the Antitrust Statement was circulated and signed by all the attendees indicating their acknowledgment of the Antitrust Statement. As for those participating over the phone, the Chairperson received confirmation, from each one of them, that they have read the Antitrust Statement and are in agreement with its content. See copy attached.



CB&MUA - Signed
Antitrust Statement -

ITEM 4. Approval of the Notice of Meeting / Agenda:

The Notice of Meeting/Agenda has been accepted as presented. A motion was made by Mark Rolfe and seconded by Iain Stewart to approve the Notice of Meeting/Agenda, as presented. All in favour. The motion carried unanimously.

ITEM 5. Approval of the Minutes of the Reference Committee Members' Meeting, held on July 19th, 2016:

The Minutes of Meeting have been accepted as presented. A motion was made by Adil Asif and seconded by Julie Grenier to approve the Minutes of Meeting, as presented. All in favour. The motion carried unanimously.

ITEM 6. Review of Wording Working Group's First Assignments: Dec Page(s) and Order or Policy Wordings:

At the last Wording Working Group meeting, a lead was assigned to the following areas:

- Harvey Kenworthy: Declaration Page;
- Julie Grenier: Policy Exclusions; and
- Andrea Powell: Table of Content.

A draft copy of the Declaration Page(s) was reviewed to seek the group's feedback. The Wording Working Group will meet on October 12th to compile and review the feedback received. Attached is a copy of the updated Dec Page(s), as of October 12th, 2016.



CB&MUA-New
Declaration Page - Up

The Declaration Page(s) will be continuously updated by the Wording Working Group as they work through the policy wordings.

A tentative Table of Content was also submitted by Andrea Powell for review. The feedback received is included in the attachment below:



CB&MUA - B&M Table
of Content Template

A specimen of a "Schedule" is, for the time being, missing.

ITEM 7. Wording Working Group's Next Tasks: Policy Exclusions:

The Wording Working Group will compile and review the feedback they received on the Dec Page(s) and will work on the policy exclusions next.

It was also agreed that if the Wording Working Group were to submit documents for review for the next Reference Committee Members' meeting, they should do so by October 25th, at the latest, to allow time for review and comments (if any).

ITEM 8. Future Meeting Dates:

- Executive Committee Members:
Tentatively October 12th and December 8th, 2016;
- Reference Committee Members:
November 8th, 2016.
- Wording Working Group:
Tentatively, October 12th, 2016 and November 8th, 2016.

ITEM 9. Any New Business:

- XL Catlin (Jimmy Tran) resigned from the Reference Committee Members' list.
- Swiss Re (Mike Brown) was added to the Reference Committee Members' list.

ITEM 10. Closing Remarks and Motion to Adjourn:

- The Chairperson concluded by thanking all the participants.
- The next Reference Committee Members Meeting is scheduled for November 8th, 2016, starting at 1:00 pm sharp.
- A motion to adjourn was made by Mark Rolfe and seconded by Iain Stewart. Motion carried.
- The meeting adjourned at 2:15 pm.

Respectfully submitted,

**Julie Grenier,
Chairperson of the Reference Committee
Canadian Boiler & Machinery Underwriters' Association**

**Jean-Guy Turmel
Executive Secretary
Canadian Boiler & Machinery Underwriters' Association**

September 28th, 2016