
The Canadian Boiler and Machinery Underwriters' Association
L'Association Canadienne des Assureurs Bris des Machines

To all Reference Committee Members of the CB&MUA

MINUTES OF THE REFERENCE COMMITTEE MEMBERS' MEETING

A Reference Committee Members' Meeting of the Canadian Boiler & Machinery Underwriters' Association was held on Thursday, February 2nd, 2017, at the office of Chubb Insurance Company of Canada, 199 Bay Street, Suite 2500, Toronto, Ontario, M5L 1E2, to consider the following agenda:

Present:

AVIVA (Marcel Loose)	Northbridge (Mark Rolfe)
BI&I (Kathleen Henry-phonied in)	RSA (Adil Asif-phonied in)
Chubb (Julie Grenier, Chairperson)	Sovereign (Andrea Powell)
Intact (Paul Spence-phonied in)	

Regrets: Allianz, Gen Re, Swiss Re, Travelers and Zurich.

ITEM 1. Welcome and Meeting Call to Order:

The Chairperson welcomed all the attendees in the meeting room along with those joining the meeting via the phone connection. The Reference Committee Members' meeting of the CB&MUA was called to order at 2:05 pm.

ITEM 2. Attendance and Confirmation of Quorum:

With seven (7) participants, as shown above, out of twelve (12) Reference Committee Members, we had a quorum to proceed with the meeting.

ITEM 3. Reading a/o Acknowledgment of the new Antitrust Statement:

A copy of the Antitrust Statement was circulated and signed by all the attendees indicating their acknowledgment of the Antitrust Statement. As for those participating over the phone, the Chairperson received confirmation, from each one of them, that they have read the Antitrust Statement and that they were in agreement with its content. See copy attached.



CB&MUA - Antitrust
Statement - Referenc

ITEM 4. Approval of the Notice of Meeting / Agenda:

The Notice of Meeting/Agenda has been accepted as presented. A motion was made by Mark Rolfe and seconded by Marcel Loose to approve the

Notice of Meeting/Agenda, as presented. All in favour. The motion carried unanimously (see attached).



CB&MUA - Reference
Committee - NoM-Age

ITEM 5. Approval of the Minutes of the Reference Committee Members' Meeting, held on Thursday, September 15, 2016:

The Minutes of Meeting have been accepted as presented. A motion was made by Julie Grenier and seconded by Mark Rolfe to approve the Minutes of Meeting, as presented. All in favour. The motion carried unanimously (see attached).



~\$&MUA -
Reference Committee

ITEM 6. Review of the CB&MUA Policy's Exclusions, as Submitted by the Wording Working Group (WWG):

The new Policy Exclusions were submitted to the Reference Committee Members for their comments and approval to present these new Policy Exclusions to the Executive Committee Members. Julie briefly explained the various exclusions and the thought process as shown on the attached annotated copy. Following a short discussion and debates on the submitted document, and with no further questions, a motion was made by Marcel Loose and seconded by Kathleen Henry to accept the Policy Exclusions, as presented. All in favour. The motion carried unanimously (see attached copies, with and without annotations).



CB&MUA - WWG -
Exclusions-Annotatec



CB&MUA - WWG -
Exclusions - Final Dra

ITEM 7. Wording Working Group's Next Tasks: The Special Provisions:

The WWG 's next task is to put together the "Special Provisions" that will be an integral part of the Boiler & Machinery Policy wording. Julie Grenier will put together a draft copy of the proposed "Special Provisions", for an open discussion at the next Wording Working Group meeting.

ITEM 8. Future Meeting Dates:

- Executive Committee Members:
The Annual General Meeting (AGM) along with the 1st Executive Committee Members' meetings will be held on February 13th, 2017.

- Reference Committee Members:
To be scheduled as needed, since there is no mandate for the Reference Committee Members to meet on a quarterly basis. Proper notice will be given by the Chairperson to the Reference Committee Members, say four to six weeks, to schedule the next meeting. The Chairperson suggested for the next Reference Committee Members meeting to be held in the middle of May. The proposed dates would be either Wednesday, May 10th or Thursday, May 11th, with the meeting to start at 1:00 pm Sharp.
- Wording Working Group:
March 9, 2017, has finally been confirmed for the next WWG meeting. The meeting will be chaired by Northbridge (Mark Rolfe) and held at his office.

ITEM 9. Any New Business:

No new business to report. However, Mark Rolfe mentioned that he heard of a Canadian Construction Documents Committee (CCDC) meeting. This came about a transformer loss (thus a B&M Object) mounted on a telephone pole. According to the report, the wind blew over the telephone pole and sparks were seen when the transformer hit the ground. In this case there is a disputed loss between the Property and the Boiler & Machinery Insurers as to whose insurer is responsible for this loss. All this to say that a closer look to our B&M wording for an absolute exclusion for losses caused by the wind. More to come on this topic at the next Reference Committee meeting.

ITEM 10. Closing Remarks and Motion to Adjourn:

- The Chairperson concluded by thanking all the participants.
- A motion to adjourn was made by Andrea Powell and seconded by Paul Spence. Motion carried.
- The meeting adjourned at 2:55 pm.
- The meeting was followed by some beverages and finger foods at Mio Ristorante. All the attendees were invited to join in.

Respectfully submitted,

**Julie Grenier,
Chairperson of the Reference Committee
Canadian Boiler & Machinery Underwriters' Association**

**Jean-Guy Turmel
Corporate Secretary
Canadian Boiler & Machinery Underwriters' Association**

May 11, 2017