
The Canadian Boiler and Machinery Underwriters' Association

L'Association Canadienne des Assureurs Bris des Machines

To all Reference Committee Members of the CB&MUA

MINUTES OF THE REFERENCE COMMITTEE MEMBERS' MEETING

A Reference Committee Members' Meeting of the Canadian Boiler & Machinery Underwriters' Association was held on Wednesday, November 29th, 2017, at the office of Chubb Canada, 199 Bay Street, Suite 2500, Toronto, Ontario, M5L 1E2, to consider the following agenda:

Attending:

Allianz (Abdur Malik)

AVIVA (Iain Stewart)

Chubb (Julie Grenier, Chairperson)

Gen Re (Helen Kim)

Northbridge (Mark Rolfe)

RSA (Amanda Bellin - phoned in)

Sovereign (Andrea Powell)

Regrets: BI&I, Intact, Travelers and Zurich.

ITEM 1. Welcome and Meeting Call to Order:

The Chairperson welcomed the attendees in the meeting room along with Abdur Malik (Allianz), Helen Kim (Gen Re) and Amanda Bellin (RSA), joining the meeting via the phone connection. The Reference Committee Members' meeting of the CB&MUA was called to order at 11:00 am.

ITEM 2. Attendance and any Changes to the list of Representatives / Alternates (if any):

The list of the Reference Committee Members will be amended as follows:
-Amanda Bellin will be added as the Alternate to Adil Asif, under RSA; and
-Rob West's email address should have read "rwest2@travelers.com".

ITEM 3. Reading or Acknowledgement of the Antitrust Statement:

Attached you will find a copy of the CB&MUA Antitrust Statement duly signed and/or acknowledged by all the participants.



CB&MUA - Antitrust
Statement - Referenc

ITEM 4. Approval of the Notice of Meeting / Agenda:

A motion was made by Mark Rolfe and seconded by Iain Stewart to approve the Notice of Meeting/Agenda, as presented. All in favour. The motion carried unanimously. (See copy attached).



CB&MUA - Reference
Committee - NoM-Agc

ITEM 5. Approval of the Minutes of the Reference Committee Members' Meeting held on October 25th, 2017:

The Minutes of Meeting have been accepted, as presented. A motion was made by Andrea Powell and seconded by Iain Stewart to approve these Minutes of

Meeting. All in favour. The motion carried unanimously. (Attached is copy of the approved Minutes of Meeting).



CB&MUA - Reference
Committee - Approve

ITEM 6. Review and approval of the CB&MUA Definition of Object (excluding Production Machine), Definition of Object (including Production Machine), Professional Fees Endorsement, and Electronic Equipment Endorsement, (as submitted in the attached document "Status of Wordings at November 15th, 2017):

The following wordings were presented to all the attendees for their comments (if any) and their approval:

- 1) **Definition of Object, excluding Production Machine:**
A motion was made by Iain Stewart and seconded by Amanda Bellin to approve this definition, as presented. All in favour. The motion carried unanimously. (See copy attached);
- 2) **Definition of Object, including Production Machine:**
A motion was made by Helen Kim and seconded by Iain Stewart to approve this definition, as presented. All in favour. The motion carried unanimously. (See copy attached);
- 3) **Professional Fees Endorsement:**
A motion was made by Helen Kim and seconded by Andrea Powell to approve this endorsement, as presented. All in favour. The motion carried unanimously. (See copy attached); and
- 4) **Electronic Equipment Coverage Endorsement:**
A motion was made by Mark Rolfe and seconded by Iain Stewart to approve this endorsement, subject to indicating the source of this endorsement. All in favour. The motion carried unanimously. (See copy attached);



CB&MUA - Definition of Object, excluding



CB&MUA - Definition of Object, including



CB&MUA -



CB&MUA - Electronic Equipment Coverage

ITEM 7. Review and approval of the CB&MUA Hazardous Substances Endorsement and Deductible Endorsement (to be submitted at the meeting):

With respect to the Hazardous Substances (HS) Endorsement, the WWG Committee worked with the proposed draft wording submitted by Mark Rolfe. His annotations were updated and added, where applicable. The Hazardous Substances Endorsement wasn't ready for final approval, and will then be added to the next WWG meeting's agenda. The same comment applies to the various Deductible Endorsement creations, also postponed until the next WWG meeting.

ITEM 8. Review and Approval of the CB&MUA Phase 2 Proposal for the Executive Committee Members' meeting on December 13th, 2017:

The CB&MUA Phase 2 Proposal has been updated and the revised copy is attached for your information. The Phase 2 Proposal will be presented by Harvey Kenworthy at the next Executive Committee Members meeting on December 13th, 2017. The Executive Committee will go through the list of

proposed changes and they will agree or disagree to the said proposed changes, an integral part of the Phase 2 mandate. Abdur Malik had some concerns about including the Cyber Attack and the Solar Storm Exclusions. These would make the Boiler Policy more restrictive than the Property Policy. These concerns will be brought to the Executive Committee Members at their next meeting on December 13th, 2017. A motion was made by Andrea Powell and seconded by Mark Rolfe to approve the Phase 2 Proposal along with Julie Grenier's Presentation Letter to the Executive Committee, as presented. All in favour. The motion carried unanimously. (See copy attached).



CB&MUA - Phase 2
Proposal to Exec Corr



CB&MUA - Phase 2
Presentation to Exec

ITEM 9. Any New Business:

-Julie Grenier reminded the attendees that her mandate, as the Chairperson of the Reference Committee, will be ending in February 2018. Harvey Kenworthy, the present Vice-Chair, will be taking over the Chairperson's position in February 2018 and this for a period of two (2) years. Julie Grenier will take over the Vice-Chair position in February 2018, for a period of one year, at which time a new Vice-Chair will be nominated to take over the Chair position in 2020.

ITEM 10. Future Meeting Date:

The next Reference Committee Members meeting should take place sometime during the 3rd week of January 2018. The exact date is still to be determined. Julie Grenier will have a copy of the Reference Committee Annual Report of activities, ready for your perusal. The final version will be presented at the CB&MUA Annual General Meeting, in February 2018.

ITEM 11. Closing Remarks and Motion to Adjourn:

-Attached you will find a copy of all the B&M policy wordings (annotated and cleaned-up) produced by the Reference Committee at November 29, 2017. A copy of this list has been sent to the Chairperson of the Executive Committee for their next meeting, to be held on December 13th, 2017;



CB&MUA - Status of
Policy Wordings @ Nc

-Julie Grenier concluded by thanking all the attendees to this meeting;
-Andrea Powell made a motion, seconded by Iain Stewart to adjourn this meeting.

Meeting adjourned at: 11:45 am.

Respectfully submitted,

**Julie Grenier, Chairperson of the Reference Committee,
Canadian Boiler & Machinery Underwriters' Association**

**Jean-Guy Turmel
Executive Secretary, Canadian Boiler & Machinery Underwriters' Association
November 29th, 2017**