
The Canadian Boiler and Machinery Underwriters' Association

L'Association Canadienne des Assureurs Bris des Machines

To all Executive Committee Members of the CB&MUA

Minutes of Meeting

Present:

Allianz (Abdur Rehman Malik)	Northbridge (Fred Muldowney-Brooks)
Chubb (Suet Chan, Chairperson & Treasurer)	RSA (Brian Wallace)
CNA (Tim Skelton)	Sovereign (Michel Rivard - phoned in)
FM Global (Allan Zack)	Travelers (Rob West)
Intact (Nick Cinotti)	XL Catlin (Mathieu Larif)

Absent: AVIVA and BI&I

An Executive Committee meeting of The Canadian Boiler & Machinery Underwriters' Association was held on Tuesday, May 8th, 2018, in the main Board Room of Chubb Insurance Company of Canada, 199 Bay Street, Suite 2500, Toronto, Ontario, to consider the following agenda:

ITEM 1. Welcome and Meeting Call to order:
The Chairperson (Suet Chan) welcomed all the attendees in the meeting room and on the phone. The meeting was called to order at 9:40 am.

ITEM 2. Attendance and Confirmation of Quorum:
With twelve (12) Executive Committee members attending, it was ascertained that a quorum of the Executive Committee members was reached in accordance with the Association's Constitution & By-Laws.

ITEM 3. Reading a/o Acknowledgement of the Antitrust Statement:
Attached you will find a copy of the CB&MUA Antitrust Statement duly signed and/or acknowledged by all the participants.



CB&MUA - Antitrust
Statement - Executiv

ITEM 4. Approval of the Notice of Meeting/Agenda:
Nick Cinotti moved, seconded by Rob West that the Notice of Meeting/Agenda be approved, as presented. All in favour, the motion carried unanimously. (See copy attached).



CB&MUA - Executive
Committee - Approvec

ITEM 5. Approval of the Minutes of the Executive Committee Meeting held on February 14th, 2018:
Rob West moved, seconded by Nick Cinotti that the Minutes of the Executive Committee Meeting, held on Wednesday, February 14th, 2018, be approved as presented. All in favour, the motion carried unanimously. (See copy attached).



CB&MUA - Executive
Committee - Approve

ITEM 6. Update on Finances:

Suet Chan, Treasurer, confirmed that we presently have \$63,478.60 in our bank account in total funds for both the Association and the AEIC. A GIC bought two years ago matured at \$30,315.00. The question was put forth about whether we should buy another GIC. If so, what amount should it be? In accordance with our by-laws, we need to keep a surplus of funds that are the equivalent of the previous year's expenses for the CB&MUA plus 1.5 times the average annual expenses for the last three years for the AEIC. The Assessment Fees were recently requested to all the CB&MUA Members and once paid, will increase the amount in our bank account. The CB&MUA budget for 2018 is \$21,908.00. In conclusion, we decided to postpone this topic until our next meeting in August. The creation of a working group may be necessary to assess the various options presented to the Executive Committee Members.

Suet Chan reiterated the topic of whether someone else is interested in taking over the Treasurer's position. Please let Suet Chan know at your earliest convenience if you have any interest or desire in taking over this position.

The attendance at the IMIA Conference in Singapore (September 1st to September 5th, 2018) was included in this year's budget. Unfortunately, the Chairperson will not be able to attend the Conference. Per the by-laws, if the Chairperson is unable to attend IMIA, then the Vice-Chairperson (Michel Rivard) may attend. If neither the Chairperson nor the Vice-Chairperson can attend, then the Executive Committee may by majority vote elect another representative to attend the conference. Michel advised that he will let the Chairperson know in the next couple of days if he can attend on the behalf of the CB&MUA. If he is unable to attend, the Chairperson will advise the members of the committee and will ask if anyone else would like to attend.

ITEM 7. Update on Golf Tournament - August 16th, 2018 (Jean-Guy):

Jean-Guy Turmel provided an update on the golf tournament. The 19th Annual Golf Tournament is booked with ClubLink and will be held, once again, at Hidden Lake Golf Club (HLGC) in Burlington, Ontario, on August 16th, 2018. Please mark your calendar accordingly. In order to maintain our 10:00 am "Modified Shotgun" format, we need at least seventy six (76) golfers. After talking to John Cormier at HLGC, he gave us the freedom to add to last year's number (76), and he will extend the number of holes allocated to our tournament, so long as he gets the final number of players, two weeks prior to our tournament date. The reason behind this request is to block the Old Course for us, thus not allowing the members to book tee off times during our tournament. He will call it a maintenance day. Attached you will find a copy of the budget for your information. Please note that the Registration Fee has been increased to \$195.00, the result of the confirmed increased cost for foods and beverages. As agreed at this meeting, we will revert back to door prizes (instead of SWAG to all the attendees). The CB&MUA agreed to subsidize \$500.00 towards additional door prizes at this golf event. In early June, Jean-Guy will send to all the Executive Committee Members a copy of all the details related to this year's golf event. Thank you for your continued support and hope to see you at Hidden Lake Golf Club on August 16th, 2018.



CB&MUA - 19th
Annual Golf Tournamx

ITEM 8. Update on Changes to Ontario's Boiler & Pressure Vessels Regulations:
Please check the TSSA website (www.TSSA.org) for updates regarding changes to Ontario's Boilers & Pressure Vessels Regulations as put forward by the Ministry of Government and Consumer Services (MGCS). These new Regulations will affect the way a "Certificate of Inspection" is issued. TSSA has a telephone conference call every other week with insurance companies and authorized inspection agencies to update them on the latest developments regarding these new regulations. We understand that the privacy of the information to be submitted to the TSSA was a big issue for some insurers, because of PIDA, delaying the process of sending the list of all the Boilers & Pressure Vessels currently insured. We also understand that this has been resolved and that the TSSA is in the process of assigning a "Unique Identifier" to all the submitted BPVs. Suet Chan confirmed that our website (www.cbmua.org) has been updated to include a notice of the changes to Ontario's Boilers and Pressure Vessels legislation including a link to the TSSA website. Furthermore, an email was sent to the Insurance Brokers Association of Ontario (IBAO) to advise them of the proposed changes. This information should also be shared with the Canadian Underwriter and other industry magazines, if so needed. Insurers and brokers are presently actively notifying their customers of these up-coming changes, using the letter generated by the TSSA.

A question was asked about whether the Régie des Bâtiments du Québec (RBQ) will also be amending their legislation and incorporating the changes made by the TSSA. Although the Engineering Committee had a good relationship with the previous Director of the RBQ, at this point of time, we don't have a contact there. Nick Cinotti volunteered to find the contact person and to pass this information to the Chairperson of the Engineering Committee, who will reach out to the contact in order to obtain an update on any changes that the RBQ may be proposing.

ITEM 9. Complete the Review of the Reference Committee's Phase 2 Wordings Proposal - starting at Item 6. "Other Insurance":
The Executive Committee continued the review of the Reference Committee's Phase 2 Wordings Proposal. Items 1 to 5 were completed at the Executive Committee meeting held on December 13, 2017. Items no.6 to 14 and the Additional Conditions were reviewed at this meeting. The submitted proposal will be updated by the Chairperson and a copy sent to the Reference Committee with comments. The Executive Committee "Agreed" with Items 6 to 14, With respect to the Additional Conditions, more information is needed to explain why the Reference Committee would like to move the Automatic Coverage to the Conditions and why a Conflict with Provincial or Other Laws clause is required. The members agreed that everything on the proposal following the Additional Conditions should be dealt with by the Reference Committee and then submitted to the Executive Committee for their comments (if any) and/or their approval.



Phase 2 Proposal.pdf

ITEM 10. Any Other Business:
Rob West, who is also involved with the IBC Wording Committee, advised that the IBC is developing an Innocent Co-Insured wording (although it is more relevant to a Personal Lines policy). Rob volunteered to provide the Executive Committee with a draft copy of the wording. This wording will then be referred to the Reference Committee for its members to determine if a similar wording is required for the CB&MUA policy.

The approval of the wordings submitted by the Reference Committee i.e. Hazardous Substances and Deductible Endorsements has been postponed until the next CB&MUA Executive Committee meeting to be held on Wednesday, August 15th, 2018.

ITEM 11. Closing Remarks and Date of the next Executive Committee Members Meetings:

- The Chairperson thanked all the attendees for their participation and their continued support as a Member of the CB&MUA:
- The next meeting is scheduled for Wednesday, August 15th, 2018, to be chaired by the Vice-Chairperson, Michel Rivard, at the offices of Sovereign General (as the Chairperson will be out of the country) starting at 9:30 am sharp, unless stated otherwise in the Notice of Meeting/Agenda:
- Rob West moved, seconded by Fred Muldowney-Brooks that this meeting be closed.

Meeting adjourned at: 11:20 A.M.

Respectfully submitted,

**Suet Chan
Chairperson of the CB&MUA**

**Jean-Guy Turmel
Executive Secretary of the CB&MUA**

May 8, 2018 (These "Minutes of Meeting" were approved on August 15, 2018)

PARKING LOT (Topics for up-coming Executive Committee Members Meetings):

- Approve the Hazardous Substances and the Deductible Endorsements.
- Analyze the various options presented by the Executive Committee on what to do with the excess money in our bank account. The creation of a working group may be required.