
The Canadian Boiler and Machinery Underwriters' Association

L'Association Canadienne des Assureurs Bris des Machines

To all Executive Committee Members of the CB&MUA




Minutes of Meeting

An Executive Committee Members' Meeting of The Canadian Boiler & Machinery Underwriters' Association was held on Wednesday, October 4th, 2017, in the main Board Room of The Sovereign, One York Street, Suite 1400, Toronto, Ontario, to consider the following agenda:

Attending:

Allianz (Abdur Malik)	RSA (Brian Wallace)
AVIVA (Jeff Soobramanie)	Sovereign (Michel Rivard, Chairperson)
Chubb (Suet Chan, Vice-Chair & Treasurer)	Travelers (Derek Stewart-phoned in)
Northbridge (Fred Muldowney-Brooks)	

Absent: BI&I, FM Global, Gen Re, Intact, XL Catlin and Zurich.

- ITEM 1. Welcome and Meeting Call to order:**
The Chairperson (Michel Rivard) welcomed all the attendees in the meeting room and on the phone. The meeting was called to order at 1:00 p.m. sharp.
- ITEM 2. Attendance and Confirmation of Quorum:**
With seven (7) Executive Committee Members attending, it was ascertained that a quorum of the Association Members was reached, and this in accordance with the Association's Constitution & By-Laws.
- ITEM 3. Reading a/o Acknowledgement of the Antitrust Statement:**
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CB&MUA - Antitrust
Statement - Executiv
- ITEM 4. Approval of the Notice of Meeting/Agenda:**
Suet Chan moved, seconded by Brian Wallace, that the "Notice of Meeting/Agenda" be approved, as presented. All in favour. The motion carried unanimously. (See copy attached).
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CB&MUA - Executive
Committee - NoM-Age
- ITEM 5. Approval of the Minutes of the Executive Committee Meeting held on August 16th, 2017:**
Fred Muldowney-Brooks moved, seconded by Jeff Soobramanie that the Minutes of the Executive Committee Members' Meeting, held on Wednesday, August 16th, 2017, are approved, as presented. All in favour. The Motion carried unanimously. (See copy attached).
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CB&MUA - Executive
Committe - MoM Appr

ITEM 6. Update on Finance / Website / Membership (Suet Chan, Treasurer):
Suet Chan confirmed that all the Members are up-to-date with their annual dues. With Jimmy Tran's departure from XL Catlin in Vancouver, Suet will try to find out the name of Jimmy Tran's replacement.

ITEM 7. TSSA (Michel):
Michel Rivard provided to the attendees a copy of the letter the CB&MUA received from David Scriven, Acting President & CEO (see attached). In his letter Mr. Scriven confirmed the TSSA's intentions to directly issue Certificate of Inspection in return of a fee, which is still to be determined. Their target date is July 1, 2018. He is now asking the CB&MUA Members to supply the TSSA with an estimated amount of Boilers & Pressure Vessels objects in Ontario. Attached you will find a copy of the CB&MUA reply to the TSSA.



Letter from Acting CEO to Michel Rivard



CB&MUA - Reply Letter to the TSSA @

With the upcoming changes to the TSSA BPV Regulations, the Executive Committee discussed about putting together an article to post in the Canadian Underwriters, Canadian Insurance and any other magazines dedicated to the Brokers and their Clients. A Sub-Committee under the Executive Committee should be formed to deal with this task, sooner than later. The Chairperson received an email from Jo-Anne Burns, with her credential, offering to help with this task, after hearing about this project. In conclusion, this topic has been postponed until the next Executive Committee Members meeting, to be held in December 2017. In the interim, the Chairperson of the Engineering Committee will be asked to put together a paragraph or two on this topic, to post on the CB&MUA website.

ITEM 8. Update of the CB&MUA Golf Tournament (Jean-Guy Turmel):
An exceptional year for the Annual CB&MUA Golf Tournament, which was held on August 17th, at Hidden Lake Golf Club in Burlington, Ontario. Seventy six (76) players participated to our annual event, our best ever. Attached you will find a breakdown of our "Revenues & Expenses" for 2017, which we believe to be self-explanatory. A discussion took place as to increasing the number of participants, large enough to take over the Old Course, for a 10:00 am shotgun start. Jean-Guy to inquire at Hidden Lake Golf Club, on the minimum number of players needed to do so. Please go to the CB&MUA website to look at all the good pictures that were taken at this year's golf tournament. This year we introduced our new CB&MUA Trophy to the winners. We had individual plaques made up with the names of the previous winners, to the exception of our initial years i.e. 2000, 2001, 2002 and 2004. The trophy has room for 36 years, so technically, with this year, we are half way through. If you do know the name of the winners of the missing years, please send Jean-Guy Turmel an email with this information.



CB&MUA - GOLF
TOURNAMENT - Reve

ITEM 9. Update from the Engineering Conference (Nicole Leblanc):
Nicole Leblanc phoned in to provide an up-date on the upcoming 44th Annual Engineering Insurance Conference (AEIC), to be held on Thursday, October 5th, 2017, at St. Andrew's Club. Nicole confirmed the number of attendees at 111, broken down as 92 paid and 19 free (priceless for sponsorships, guest speakers and volunteers). The St. Andrew's Club can accommodate up to 120 people. So

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far, everything is going according to their budget, which is now showing a surplus of \$10,000. This amount will be fine tuned following the final number of attendees and the guest speakers' expenses, if any. At this year's AEIC, a glass award will be presented by the Chairperson of the Executive Committee, to Michael Storey for all his years of dedication as the Chairperson of this Conference. The cost of this glass award will come out of the CB&MUA budget. This year, the attendance fee has been increased to \$250.00 from \$200.00. After comparing the AEIC to other annual conference, it was agreed that all the attendees were getting for their money's worth and more.

ITEM 10. IMIA Conference (Michel):

This year's IMIA Conference took place in Munich, Germany, to celebrate their 50th anniversary where it all started. The next IMIA Conference will be held in Singapore in September 2018. There are definitely added values to be attending this conference with the top Heads of Engineering across the world attending year after year, creating some continuity in the engineering field of insurance. Every year, five (5) new working papers are produced and developed by a team of people, who volunteer to share their knowledge and experience on very specific subjects. Please go to the IMIA website IMIA.com (Username: IMIAMEMBERS - PW: aimi17) for more information on past and the upcoming annual conference and a library of working papers. There is a very small representation from North America attending the conference. IMIA's membership is shrinking with the Employers cutting down on the number of attendees.

ITEM 11. Any Other Business:

For the time being, both XL Catlin (no Representatives) and Zurich (not attending any of the meetings) are removed from the list of Executive Members. This will help reaching a quorum, where a minimum of six (6) Members out of eleven (11) Members is now required to hold an Executive Committee Members' meeting.

ITEM 12. Closing remarks and date of the next Executive Committee Members' Meeting:

The Chairperson thanked all the participants for being a part of this Executive Committee meeting. The date of the next Executive Committee Members' meeting is scheduled for Friday, December 13th, 2017, starting at 9:30 am sharp.

Meeting adjourned at: 3:45 P.M.

Michel Rivard

Chairperson of the Canadian Boiler & Machinery Underwriters' Association

Jean-Guy Turmel

Executive Secretary of the Canadian Boiler & Machinery Underwriters' Association

October 4th, 2017

NB: Minutes of Meeting approved December 13, 2017