
The Canadian Boiler and Machinery Underwriters' Association
L'Association Canadienne des Assureurs Bris des Machines

To all Reference Committee Members of the CB&MUA

MINUTES OF THE REFERENCE COMMITTEE MEMBERS' MEETING

A Reference Committee Members' Meeting of the Canadian Boiler & Machinery Underwriters' Association was held on Thursday, May 11th, 2017, at the office of Chubb Insurance Company of Canada, 199 Bay Street, Suite 2500, Toronto, Ontario, M5L 1E2, to consider the following agenda:

Attending:

AVIVA (Iain Stewart)	Northbridge (Mark Rolfe)
BI&I (Kathleen Henry)	RSA (Adil Asif-phoned in)
Chubb (Julie Grenier, Chairperson)	Sovereign (Andrea Powell)
Intact (Harvey Kenworthy-phoned in)	Travelers (Derek Stewart-phoned in)

Regrets: Allianz, Gen Re and Zurich.

ITEM 1. Welcome and Meeting Call to Order:

The Chairperson welcomed all the attendees in the meeting room along with those joining the meeting via the phone connection. The Reference Committee Members' meeting of the CB&MUA was called to order at 1:05 pm.

ITEM 2. Attendance and Confirmation of Quorum:

In accordance with our revised "Constitution & By-Laws", a Quorum is no longer a requirement to proceed with our Reference Committee Members Meetings. It is now understood that a majority vote of the Committee Members present shall rule.

ITEM 3. Reading a/o Acknowledgement of the Antitrust Statement:



CB&MUA - Antitrust
Statement - Referenc

ITEM 4. Approval of the Notice of Meeting / Agenda:

The Notice of Meeting/Agenda was amended to remove the word "Quorum", which according to the revised Constitution & By-Laws is no longer required since a majority vote of the Committee Members present shall rule. A motion was made by Andrea Powell and seconded by Mark Rolfe to approve the Notice of Meeting/Agenda, as corrected. All in favour. The motion carried unanimously (see attached).



CB&MUA - Reference
Committee - NoM-Age

ITEM 5. Approval of the Minutes of the Reference Committee Members' Meeting held on February 2nd, 2017:

The Minutes of Meeting have been accepted, as presented. A motion was made by Mark Rolfe and seconded by Kathleen Henry to approve the Minutes of Meeting, as presented. All in favour. The motion carried unanimously (attached is copy of the approved Minutes of Meeting).



CB&MUA - Reference
Committee - MoM Apr

ITEM 6. CB&MUA Reference Committee 2016 Annual Report to the Executive Committee Members (see copy attached):

The Chairperson of the Reference Committee (Julie Grenier) went through the 2016 Annual Report. This annual report was submitted and presented to the Executive Committee Members, at their Annual General Meeting, which was held on February 13, 2017. The Executive Committee Members were very appreciative with the quality of the meetings and all the work performed in 2016, and this for both the Reference Committee and the newly formed Wording Working Group (WWG). The attached document provides a full picture of what took place in 2016. The Executive Committee asked to both the Reference Committee and the Wording Working Group to keep up with their excellent good work.



CB&MUA - Reference
Committee 2016 Anni

ITEM 7. Update on the Reference Committee's Submission of the Policy Exclusions to the Executive Committee Members:

The Policy Exclusions were approved by the Reference Committee at their February 2nd, 2017 meeting. A copy of the approved Policy Exclusions was then sent to the Executive Committee for discussion and approval at their first meeting of the year, which was held on February 13th, 2017. No comment or feedback has been received to date. We understand that this topic will be put once again on the agenda of their upcoming meeting on Thursday, May 18th, 2017, along with our newly approved Special Provisions.

ITEM 8. Review of the CB&MUA Special Provisions, as submitted by the Wording Working Group (WWG) (see annotated and cleaned up copies attached):

Julie presented the two versions to the Reference Committee Members for their comments and approval. Adil Asif (RSA) asked why there were no reference to the Declarations Page with respect to both the Ammonia Contamination and Water Damage Sub-Limits. For the time being, the said Sub-Limits will remain an integral part of the Special Provisions. An extra space (between shall and include) was reported and fixed on the top of page 2. A motion was then made by Kathleen Henry and seconded by

Iain Stewart that the newly submitted "Special Provisions" be approved, as corrected. All in favour. The motion carried unanimously.



CB&MUA - WWG -
Special Provisions Anr



CB&MUA - Special
Provisions Final Versic

ITEM 9. WWG's Next Task: The Policy Conditions:

The Wording Working Group is almost 1/3 through the creation of the Policy Conditions. The WWG will meet again this afternoon after the Reference Committee meeting to pursue their goal to be at least half way through. There is a lot of work and research that go into the creation of the said new document. We anticipate that the Special Conditions will be ready by the next Reference Committee Members meeting to be held at the end of June.

ITEM 10. Future Meeting Dates:

The next Reference Committee Members meeting is scheduled for June 28th, 2017.

ITEM 11. Any New Business:

- The Chairperson of the Executive Committee notified the other Sub-Committee Members of the "IMIA Annual Picture Contest", with an engineering risk theme in mind. 2017 marks IMIA's 50th Anniversary and the top prize to the winner is £5,000. Please feel free to access the IMIA website (www.imia.com) for more information on this contest. Good luck to all of you wishing to participate.
- The Chairperson stated that Swiss Re was no longer a Member of the CB&MUA and consequently was removed from our list of Representatives.
- The Chair of the Golf Committee confirmed that the 18th Annual CB&MUA Golf Tournament is to be held on August 17th, 2017, at Hidden Lake Golf Club, in Burlington, Ontario. More information to follow in early June.

ITEM 12. Closing Remarks and Motion to Adjourn:

- The Chairperson concluded by thanking all the participants to this meeting.
- A motion to adjourn was made by Mark Rolfe and seconded by Adil Asif. Motion carried.
- Meeting adjourned at: 1:45 pm

Respectfully submitted,

**Julie Grenier,
Chairperson of the Reference Committee
Canadian Boiler & Machinery Underwriters' Association**

**Jean-Guy Turmel
Corporate Secretary
Canadian Boiler & Machinery Underwriters' Association
May 15, 2017**