
The Canadian Boiler and Machinery Underwriters' Association

L'Association Canadienne des Assureurs Bris des Machines

To all Executive Committee Members of the CB&MUA

Minutes of Meeting

An Executive Committee meeting of The Canadian Boiler & Machinery Underwriters' Association was held on Wednesday August 12, 2020, by Skype to consider the following agenda:

Attending:

Allianz (Abdur Malik)
Aviva (Lisa Leo)
AXA XL (Mathieu Larif)
HSB/BI&I (Leona Au)
Chubb (Suet Chan)
FM Global (Harvey Eng)
Sovereign (Michel Rivard)
Absent: Northbridge, Intact, CNA, Travelers, RSA

ITEM 1. Welcome and Meeting Call to order:
The Vice Chairperson (Suet Chan) welcomed all the attendees. The meeting was called to order at 9:34 a.m.

ITEM 2. Attendance & Confirmation of Quorum:
With seven (7) Executive Committee Members attending out of twelve (12), it was established that a quorum was present, as required by the Constitution of the Association.

ITEM 3. Reading a/o Acknowledgement of the Antitrust Statement:
The CB&MUA Antitrust Statement was verbally and individually acknowledged by



Anti-Trust August
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all the participants.

ITEM 4. Approval of the Notice of Meeting/Agenda:
Michel Rivard moved, seconded by Mathieu Larif, that the Notice of Meeting/Agenda be approved, as presented. The motion carried unanimously. (See copy attached).



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ITEM 5. Approval of the Minutes of the Executive Committee Meeting held on May 14, 2020:

Mathieu Larif moved, seconded by Lisa Leo, that the Minutes of the Executive Committee Members meeting held on May 14, 2020, be approved, with numbering amendments. The motion carried unanimously. (See revised copy attached).



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- ITEM 6. Election of a new Chairperson due to the resignation of Nick Cinotti:**
Mathieu Larif from Axa XL was motioned by Suet Chan and seconded by Michel Rivad to undertake the Chairperson duties from now until the AGM. Mathieu accepted. As all were in favour the motion carried.
- ITEM 7: Financial Update:** The CB&MUA bank account currently contains \$73,140, split between \$46,474 for the Association and \$26,666 for the AEIC. Suet Chan, as instructed by the Association did buy the \$100 gift cards for the Wording Working Group for all their efforts. The group members were surprised and appreciative. No assessment fees have been sent out yet. Suet Chan as Treasurer will be sending them out soon. Square will be available on the updated Website for the payment of the dues.
- ITEM 8: Update on new website:** A mock- up was displayed. Square needs to be activated. Fees will be deducted for the use of Square but money will be deposited directly into the bank account quickly. The new site should be up and live by August 22, 2020. Administrative changes need to be done first. The developer will be providing an hour a month on a go forward basis to help with the updates.
- ITEM 9: Annual Engineering Insurance Conference Update:**
The format will be an on-line webinar, which will be free. Date to be advised. The committee is still deciding whether it will be spread out over the week. They are meeting this afternoon. They have booked October 13, 2021 for next year's conference and the venue will transfer deposit to next year with no penalties. More details will be available after the meeting this afternoon.
- ITEM 10: Engineering Committee Update (Ishtiaq Tarar):**
- The UID forms and excel sheets are still being worked out between insurance companies and the TSSA; insurance representatives completed a monthly based discussion on July 23rd , by which the modified excel form for bundle UID submittals was discussed and debated for its required information and time required to produce the data for the TSSA. This is still a work in process...
 - The TSSA have sent AIA a notice to resume jurisdictional in-service inspections and to bring our internal SOPs in line with the pandemic situation; i.e. especially with PPE`s. Their letter was direct and referenced possible audit consequences of non-compliance.
 - Last Friday insurance companies learnt via an Ontario Ministry advisory that the exemption for agricultural equipment (risk) would be revoked effective July 1 2021. Details will evolve on this measure.
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- ITEM 11: Reference Committee - Approval of Declarations Format (deferred from last meeting):** Do we potentially need reference to property damage? For the next meeting it is recommended to have someone come from the Reference Committee to answer questions. A motion to table to this issue to next meeting was made by Michel Rivard, Harvey Eng seconded. As all were in favour, the motion carried.



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ITEM 12. Any other business:

The question of “How the association can stay relevant?” was supposed to be discussed at this meeting. It was not added to the agenda due to vacations and just meeting quorum. This discussion will be postponed to the next meeting.

The presenting of the retirement plaques has been postponed until closer to December when hopefully we can meet in person.

ITEM 13. Closing remarks:

There are still some technical issues in these types of meeting. Mathieu Larif as new chair will initiate using Microsoft teams. A motion to adjourn was made by Michel Rivard and seconded by Matheiu Larif. As all were in favour the meeting was adjourned at 10:22 A.M.

Next meeting is scheduled to be held on Tuesday October 6, 2020, at 9:30 a.m.

Note: These Minutes of Meeting will be approved at the next Executive Committee Members meeting.

Respectfully submitted,

Suet Chan

Vice-Chairperson of the Canadian Boiler & Machinery Underwriter' Association

Dated

September 3, 2020