



To all Executive Committee Members of the CB&MUA

MINUTES OF EXECUTIVE COMMITTEE MEETING

An Executive Committee meeting of The Canadian Boiler & Machinery Underwriters' Association was held on Tuesday August 10, 2021, by Microsoft Teams to consider the following agenda:

Attending:

AXA XL (Mathieu Larif)
Aviva (Lisa Leo)
HSB Canada (Leona Au)
Chubb (Suet Chan -Treasurer)
FM Global (Harvey Eng)
Intact (Maz Dolatnia) Until 10:40
Northbridge (Fred Muldowney-Brooks)
OSBIE (Allison Palis)
RSA (Brian Wallace) Until 11:00
Sovereign (Michel Rivard) - Chair

Absent: Allianz, CNA, Travelers

- ITEM 1. Welcome and Meeting Call to order:**
The Chairperson (Michel Rivard) welcomed all the attendees on-line. The meeting was called to order at 9:33 a.m.
- ITEM 2. Attendance & Confirmation of Quorum:**
With Ten (10) Executive Committee Members attending out of thirteen (13), it was established that a quorum was present, as required by the Constitution of the Association. The Chair welcomed new member Allison Palis, representing OSBIE.
- ITEM 3. Reading a/o Acknowledgement of the Antitrust Statement:**
All the attendees (as shown above), were made aware of the CB&MUA Antitrust Statement. The Antitrust Statement wasn't read for the attendees but was however verbally individually agreed to by all the attendees.



CB&MUA - Antitrust
Statement - Executive

- ITEM 4. Approval of the Notice of Meeting/Agenda:**
Lisa Leo moved, seconded by Fred Muldowney-Brooks, that the Notice of Meeting/Agenda be approved, as presented. As all were in favour, the motion carried. (See attached).



CBMUA-Executive
Committee - NofM- A

- ITEM 5 Update from the Reference Sub Committee**
Here's what was presented:



The Canadian Boiler and Machinery Underwriters' Association L'Association canadienne des assureurs bris des machines

E&O Endorsement approved by the Reference Committee and is now looking for approval by the Executive Committee. Brian Wallace motioned and Mathieu Larif seconded that the E&O wording be approved. As all were in favour, the motion passed.

Phase 2 Advisory Wording with elements as previously approved by the Executive Committee was presented and it was agreed that it will be approved at the next meeting to give members time to review.

We will continue working on the Cyber Loss Exclusion (IBC's updates have been provided via email to the WWG but one final discussion is required before approval presentation to the Reference Committee). The Cyber Loss wording draft was also presented with special attention to the absolute data exclusion in this wording and the recommended Treaty exclusion, which many members may be subject to the next treaty renewal.

The members were also informed of what the Wording Working Group is considering for, for a "Phase 3 light" which would be to take Phase 2 wording and:

- move all the definitions into a common Definitions section.
- create a Coverage Extensions section to move Special Provisions (e.g. ammonia contamination, water damage, expediting expenses?) and embed commonly added Endorsements (e.g. professional fees, electronic equipment, hazardous substances, data & media, E&O, by-laws) with \$ amounts to be shown on the Dec (instead of embedding)
- create Solar Storm Exclusion Endorsement

Phase 3 light would still be Direct Damage only and not incorporate Time Element / Indirect / Business Interruption.

Again it was agreed that their proposal for Phase 3 will be approved at the next meeting to give members time to review Phase 2.



LMA5401 Property
Cyber and Data Excluwording at July 29 20



CBMUA WWG

ITEM 6.

Approval of the Minutes of the held on May 11, 2021:

Fred Muldowney-Brooks moved, Mathieu Larif seconded, that the Minutes of Executive Meeting, held on May 11, 2021, be approved, as presented with a few minor edits. As all were in favour, the motion carried. (See attached).



CBMUA - Executive
Meeting- MoM - May 11, 2021

ITEM 7.

Update from the Engineering Sub Committee

Maz Dolatnia, alternate Engineering Committee from Intact, presented an update of what the Engineering Committee was dealing with particularly with respect to the TSSA. His notes are attached. For the Executive members information, attached is also a summary of the Action Items from the Insurer/TSSA meeting of June 17, 2021. It is noted that some of the action items have or are starting to be resolved. There still is however a great deal of frustration. The Chair, Michel Rivard, thanked Maz, the Engineering team and Kevin Hawes, the Engineering Committee Chair, for all their work.



Update for executive committee members
Action Items from TSSA Insurer Meeting

ITEM 8. TSSA Advisory Council (Justin Awoyomi):
See attached summary for recent updates:



CBMUA TSSA
ADVISORY COUNCIL

The Executive Committee Justin Awoyomi thanked for his presentation and his work with the TSSA.

ITEM 9& 10. Liaison Provincial Chief Inspectors' Meeting and CSA B51 and CSA B52

Note the next B51 and B52 plus the Chief Inspectors meeting will be held virtually Week of August 15, 2021. Nordia Brown, our Liaison will update us at that time.

ITEM 11: Annual Engineering Insurance Conference (AEIC) (Amanda Sorsak):

The conference will be held on October 13, 2021. Invitations will go out at noon today. It will be a virtual conference again this year. There will be 4 presentations. There will be 4 presentations: two in the morning from 9-11 a.m. and two in the afternoon from 1-3 p.m.. A major Insurer will kick off the meeting again. HSB will be doing two presentations. Please feel free to forward the invitation to anyone who think may be interested. The conference has lots of capacity. You can register for morning and/or afternoon sessions

ITEM 12: Website (Suet Chan):

Last year we changed our web site to Rob Cairns to convert our site to Wordpress and update the content. Included in the cost was extra year of web hosting due to a delay of some of the work. More recently Rob Cairns has been not returning requests for service. It was agreed that Jo-Anne Burns would reach out to Rob, and obtain the passwords and login to the site so that it could be moved to another service provider. If Jo-Anne was unsuccessful in obtaining this information by Friday August 13, 2021, Michel Rivard would write to Rob Cairns, suggesting an escalation to legal.

ITEM 13. Any other business that may come before the Association:

Suet Chan, Treasurer said that she is still waiting on five assessment payments and requested the members who have yet to pay, do so as soon as possible. Allianz did not pay last year and therefore have until the next AGM to pay for both years or at that time they will no longer be a member.

ITEM 14. Closing Remarks and Adjournment:

Michel Rivard concluded by thanking everyone who presented and attended this meeting. Lisa Leo moved, seconded by Fred Muldowney-Brooks to adjourn the meeting. As all were in favour, the motion carried unanimously.

Meeting adjourned at 11: 10 a.m.

Next Meeting will be held Thursday October 7, 2021 at 9:30 a.m.

Michel Rivard
Chairperson of the Canadian Boiler & Machinery Underwriters' Association



Jo-Anne Burns
Secretary to the Canadian Boiler and Machinery Underwriters' Association