
The Canadian Boiler and Machinery Underwriters' Association
L'Association Canadienne des Assureurs Bris des Machines

To all Reference Committee Members of the CB&MUA

MINUTES OF MEETING

A Reference Committee Members' Meeting of The Canadian Boiler & Machinery Underwriters' Association was held on Thursday January 28, 2021 by Webex, to consider the following agenda:

Attending:

- AVIVA (Iain Stewart)
- BI&I/HSB (Kathleen Henry)
- Chubb (Julie Grenier)
- CNA (Robert McGregor)
- Northbridge (Mark Rolfe)
- RSA (Harvey Kenworthy)
- Sovereign (Andrea Powell) Chair
- Travelers (Paul Gallately & Andre Delaney)

Regrets: Allianz, and Intact,

ITEM 1. Welcome and Meeting Call to Order:
Andrea Powell (Chairperson) welcomed the attendees. The Reference Committee Members' meeting of the CB&MUA was called to order at 1:04 p.m..

ITEM 2. Attendance and any Change to the list of Representatives / Alternates:
Eight (8) Committee Members, plus one alternate attended this meeting. Andre Delaney is the new Alternate for Travelers

ITEM 3. Reading or Acknowledgement of the Antitrust Statement:
Attached is a copy of the CB&MUA Antitrust Statement, duly verbally acknowledged by all the attendees.



CB&MUA - Antitrust
Statement - Refereno

ITEM 4. Approval of this Notice of Meeting / Agenda:
A motion was made by Iain Stewart and seconded by Harvey Kenworthy, to approve the Notice of Meeting/Agenda. All in favour, the motion carried unanimously. (Copy attached).



CBMUA - Reference
Committee - NoM-Ag

ITEM 5. Approval of the Minutes of the Reference Committee Members' Meeting held on November 16, 2020:

A motion was made by Julie Grenier and seconded by Mark Rolfe, to approve the Minutes of Meeting held on November 16, 2020. As all were in favour, the motion carried unanimously. (Copy attached).



CB&MUA - Reference
Committee - MoM - N

ITEM 6. Update on response from Executive Committee for the Communicable Disease advisory exclusion.

The Executive Committee asked the group to confirm they are satisfied the proposed wording adequately dealt with Contingent Business Interruption. The WWG agreed the current wording does adequately deal with this indirect coverage and will be added to the Phase 2 of the wordings. All the legal comments in the wording documentation were updated, now that the lawyers have finished their review. See document attached.

It was noted that the IBC has not released their agreed upon wording. This group believes that as the CB&MUA is simply an advisory wording, it should be acceptable to release.



CBMUA
Communicable Disease

ITEM 7. Resubmitting Phase 2 - Deductible Condition for Review and Approval:



Phase 2 - Deductible
Condition - Resubmit

Harvey Kenworthy moved to accept the wording as presented. Iain Stewart seconded the motion and as all were in favour the motion carried.

ITEM 8. Submitting Phase 2 -By Laws Endorsement for Review and Approval:
Note: Upon approval, the endorsement needs to be embedded in Phase 2 of the wordings.



By Laws
Endorsement - For RC

Kathleen Henry moved to accept the wording as presented. Robert McGregor seconded the motion and as all were in favour the motion carried.

ITEM 9. Submitting Phase 2 - Data and Media Endorsement for Review and Approval:



DATA AND MEDIA
LIMITATION ENDOR

Iain Stewart moved to accept the wording as presented with some minor formatting issues. Julie Grenier seconded the motion and as all were in favour the motion carried.

ITEM 10. Elections of Chair and Vice-Chair.

We are almost finished with Phase 2 and will be moving onto Phase 3. Mark Rolfe is the current Vice Chair and will assume the Chair. Andrea Powell is willing to then revert to Vice Chair. As there were no other nominations, Mark Rolfe and Andrea Powell were acclaimed as Chair and Vice-Chair respectively.

ITEM 11. Review and Approval of the CB&MUA 2020 Reference Committee Annual Report, to be presented to the Executive Committee Members at their Annual General Meeting.



2020 Reference
Committee Annual Re

ITEM 12. Additional Business – None

Topic for the Engineering Insurance Conference. We submitted the request for a presentation on Cyber Coverage. Do we have any other suggestions to pass along?

Still have Cyber on the Phase 2 “to do” list. We do not have clear direction about whether we should be drafting coverage for cyber coverage or a cyber exclusion. It was agreed that Cyber should left for a future phase. Request direction from the Executive Committee. A comment was made that Cyber may have been recently added to property treaties. Solar Storm exclusion was also pushed to a future phase.

ITEM 13. Next Meeting Date

The next meeting will be schedule upon the feedback from the Executive Committee and content from the Wording Working Group.

ITEM 14. Closing Remarks and Motion to Adjourn

Andrea Powell, the Chair, thanked everyone for their participation and wished them a happy new year.

Iain Stewart, seconded by Harvey Kenworthy motioned for the adjournment of the meeting. As all were in favour, the meeting adjourned at: 2:00 pm.

Respectfully submitted,

**Andrea Powell,
Chairperson of the Reference Committee
Canadian Boiler & Machinery Underwriters' Association**